

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

NATIONAL SAVINGS SCHEME - Disbandment of the Commissionerate of Small Savings and Re-deployment of persons working in the Commissionerate - Orders - Issued.

FINANCE (ADMN.IV) DEPARTMENT

G.O.Ms.No. 337

Dated: 20-12-2012

Read the following:

ORDER:

The Government have reviewed the need and relevance of continuing the Office of the Commissioner, Small Savings keeping in view the annual borrowing limits under the Fiscal Responsibility and Budget Management (F.R.B.M.) Act., the increased cost of borrowing from the National Small Savings Fund (NSSF) and the reduction in the repayment period from 25 to 10 years. With the annual borrowing limits under the FRBM Act., loans from NSSF have ceased to be an additional resource for the State Government. In view of these developments, it is felt that the continuation of the Office of the Commissioner, Small Savings will not serve any useful purpose.

2. After careful examination, Government hereby decide to disband the Office of the Commissioner of Small Savings with effect from 1-1-2013 and order the following:

- A. All posts sanctioned to Commissionerate of Small Savings at Head Office and Districts are hereby abolished w.e.f.1-1-2013.
- B. The present Staff Members at Commissionerate of Small Savings are hereby instructed to report before Finance (SMPC) Department on 1-1-2013.
- C. The Director of APGLI is hereby instructed to take over all important records, Office Premises, Furniture along with Computers and attend to all residuary works till issue of further orders.
- D. District Collectors concerned are hereby instructed to repatriate all staff members working on deputation to their parent departments. Collectors of Guntur, Visakhapatnam, Krishna, Srikakulam, Y.S.R.District, Ranga Reddy and Ananthapur are instructed to issue alternate posting orders to employees belonging to the Commissionerate of Small Savings through Collector's Surplus Man Power Cell immediately.
- E. The DROs., concerned are hereby instructed to attend to all residuary works including issue of licences to PPF Agents.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**V.BHASKAR
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Commsioner of Small Savings, A.P., Hyderabad
All District Collectors.
The Commssioner of Printing, Stationery & Stores Purchase, A.P., Hyderabad with a request to publish in A.P.Gazette.
Copy to G.A.(Cabinet) Department.
Copy to PAO/APGLI/DTA
Copy to Fin.(SMPC) Department.
Copy to P.S. to Ho'ble Minister for Finance/C.S. Peshi/PFS
SF/SCs.

//FORWARDED:: BY ORDER//

SECTION OFFICER